



Laurie sez:

Three years ago today, we were getting ready to see our daughter, Megan, get married to Erik and begin their adventure of married life together. It was a perfect day and the wedding and party went off

without a hitch. It's hard to believe it's been three years already but as I usually say in these newsletters time goes faster and faster the older you get.

This week has been a time of remembering the attacks on this country in New York, Washington and Pennsylvania. Sixteen years ago, we were all glued to the TV watching in absolute disbelief at the destruction and loss of life occurring before our eyes. There are so many young people who weren't even born then that are not aware of the events of September 11, 2001 and how it made us all feel. I hope it is being taught in school, but I'm afraid it's kind of being glossed over like most of our country's important history. I'm not sure that we are winning this war against the people who would do these kinds of things. I hope and pray that the people in charge will figure out how we can defeat these people to keep these attacks from occurring. I heard someone in leadership in Europe say that we just have to get used to these kinds of things happening. It's the new normal. I'm pretty sure there are a lot of Americans here that would strongly disagree with that sentiment. What a horrible way to live and to think that it's just what you have to put up with. What a defeatist attitude.

The Board of Directors has decided to add an option to our 401K/Profit Sharing Plan which will enable participants to make contributions to a Roth account in addition to the 401K

deferrals. The difference in the Roth contributions is that they are made with money that you've paid taxes on already. You're probably wondering, what's the benefit. The benefit of these contributions is that the money you earn on these contributions is tax free. As long as you leave the money in there for five years and meet the age requirements, there are no taxes due on anything you withdraw from a Roth account. That differs from the 401K in that the funds you contribute to a 401K plan are tax deferred meaning that the money is not taxed when it is contributed but it is when it's withdrawn. For a young person, the Roth offers the opportunity to put money away for retirement and that you won't be socked with a big tax bill when you start drawing money out of it.

Have a great week and stay safe out there.



Snapchat post from Alex

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